SEVENTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2012

C.B. NO. 17-92

A BILL FOR AN ACT

To amend section 301 of title 3 of the Code of the Federated States of Micronesia, to increase the salaries of the Speaker and Members of Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 301 of title 3 of the Code of the
Federated States of Micronesia is hereby amended to read as

- 3 follows:
- 4

"Section 301. Compensation levels.

Upon the presentation of credentials and 5 qualification thereof, a Member of the Congress of 6 7 the Federated States of Micronesia shall be entitled 8 to receive compensation at the rate of \$[27,000] 35,000 per annum as of the date his term of office 9 begins and shall remain eligible therefor until the 10 Member's term expires or until a vacancy has been 11 12 declared in his or her office. The Speaker, upon his election as the Speaker, shall be entitled to receive 13 compensation at the rate of \$[30,000] 40,000 per 14 15 annum and shall remain eligible therefor until a new Speaker assumes the office or until a vacancy in the 16 17 Office of the Speaker has been declared. A Member 18 appointed or elected to fill a vacancy in the 19 Congress shall be entitled to receive compensation

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1	upon taking the oath of office as a Member of the
2	Congress. The official expense allowance shall not
3	exceed \$3,000."
4	Section 2. This act shall become law upon approval by the
5	President of the Federated States of Micronesia or upon its
6	becoming law without such approval.
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9	Date: 1/23/12 Introduced by: /s/ Wesley W. Simina
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